

FOR RELEASE on 1 JULY 2022

## Cayman National Announces Retirement from and Appointment to Board of Directors

GRAND CAYMAN, 1 July 2022 - - Cayman National Corporation Ltd. (CSX: CNC) KY ("CNC") announces that Mr. Richard Sammy has been appointed as a director of Cayman National Corporation Ltd. Subject to regulatory approvals, Mr. Sammy will also be appointed to the Board of Directors of Cayman National Bank Ltd.

Mr. Sammy is a distinguished banker with significant regional experience in corporate and investment banking, risk management and banking operations, having served as the Managing Director of Republic Bank (Guyana) Limited and General Manager of Corporate and Investment Banking of Republic Bank Limited. He is a past Director of the Caribbean Association of Banks Inc., the American Chamber of Commerce – Guyana, and former Chairman of the Guyana Association of Bankers Inc. Mr. Sammy holds a Master of Business Administration from the Warwick Business School (UK), a Bachelor of Science with Honours in Management Studies from the University of the West Indies, St. Augustine campus, (Trinidad) and is a graduate of The Wharton School's Advanced Management Program (USA).

Mr. Sammy's appointment to the board follows the retirement of Mr. Roopnarine Oumade Singh, also effective 1 July 2022. Mr. Oumade Singh served on the Board of Directors for three years.

Mr. Nigel Baptiste, Chairman of the CNC Board of Directors, said "We wish Roop all the best in his much deserved retirement. His wise counsel has been invaluable to Cayman National. He will be missed by Cayman National. At the same time, we are very pleased to welcome Richard as a director. He too brings a wealth of regional experience, energy, and enthusiasm for Cayman National, and we look forward to working with him on our boards."

# # # #

## **About Cayman National**

Established in 1974, Cayman National Corporation Ltd. is the largest financial services company based in the Cayman Islands, providing banking, trust and company management, fund administration, and wealth management services to clients locally and around the world, from the Cayman Islands and the Isle of Man, with a representative offices in Dubai. Cayman National is publicly traded on the Cayman Islands Stock Exchange. Cayman National is part of the Republic Group. Established in the Caribbean in 1837 as the Colonial Bank and becoming Barclays Bank of Trinidad and Tobago, the Republic Group is today one of the region's largest and most successful financial institutions.

Cayman National comprises: Cayman National Bank Ltd., Cayman National Fund Services Ltd., Cayman National Securities Ltd., Cayman National Bank (Isle of Man) Limited and Cayman National Trust Company (Isle of Man) Limited, and Cayman National (Dubai) Ltd.

## **Cayman National Corporation Ltd**

Peter A Tomkins Building 200 Elgin Avenue, PO Box 1097 Grand Cayman KY1-1102 Cayman Islands +1 345 949 4655